

EAST GEORGIA STATE COLLEGE FOUNDATION

Annual Meeting Minutes

4/30/13

The East Georgia State College Foundation annual meeting was held at 6 p.m. on April 30, 2013 in the library of the Luck Flanders Gambrell building on the EGSC campus.

Present were: Shot Strange, Harriet Ray, Tammy Wilkes, Donny Wilson, Bobby Reeves, Jerry Cadle, Carol Yeomans, Bobby Sasser, Nick Herrington, Donald Jenkins, Danny Palmer, Milton Gray, Richard McNeely, Bill Rogers, Jr., Paula Karrh, Charles Schwabe and Denny Key.

Also in attendance were: Elizabeth Gilmer, Mike Rountree, Dr. Bob Boehmer, Cliff Gay, Dr. Tim Goodman, Neil Bailey, Michelle Goff, Mary Smith, Susan Gray, Karen Jones, Paul Cerpovicz, Amanda McKenzie, Vickie Sherrod, Austin Carruth and Amanda Williams.

Bill Rogers, Jr. called the meeting to order at 6:00 pm.

Basketball Team-Neil Bailey

- Coach Neil Bailey thanked all of those who provided support to the basketball team. He shared emails from fans gained while on the Kansas trip expressing how impressive the Bobcat Basketball team was in their character and athletic ability. He expressed that a strong alumni base is being built with an indebtedness to EGSC thanks to the support and opportunities provided by the community through the foundation. He stated, Larry Bullock will possibly be attending Albany State and Ole Miss is seeking to recruit Jordon Johnson. Bill Rogers, Jr. thanked Coach Bailey for his hard work and dedication to EGSC.

Dr. Boehmer

- Dr. Boehmer also traveled to Kansas to watch the Bobcats play and expressed that Coach Bailey has created something special and the Bobcat Basketball team has represented well. He gave a special thank you Austin Carruth for singing the national anthem before the start of the meeting. Dr. Boehmer also recognized the foundation for all they do to make such events as Honor's Night, Jimmy Morgan's birthday party, and the International Club Fashion Show possible. Recognition was also given to Dr. Paul Cerpovicz for receiving the Professor of the Year Award and Richard McNeely for receiving the Distinguished Alumni Award from the University System of Georgia.

Minutes

- Dr. Boehmer recognized all faculty and staff present followed by Harriet Ray's presentation of the minutes. Jerry Cadle made a motion to approve the minutes as circulated. Nick Herrington seconded the motion. The minutes were approved unanimously.

Treasurer's Report

- The Treasurer's Report was presented by Cliff Gay. Mr. Gay made special reference to the Net Assets for Fiscal Year 2013 included in the financial packet distributed to each foundation

member. A motion to approve the treasurer's report was made by Richard McNeely. Milton Gray seconded the motion. The treasurer's report was approved unanimously.

Scholarships

- Elizabeth Gilmer presented information regarding scholarships. A collaborative effort between Cliff Gay and Elizabeth Gilmer was made on how scholarship funds would be allocated to students for the upcoming semester. Karen Jones gave an explanation of the scholarship awards and made reference to the scholarship committee consisting of herself as well as Elizabeth Gilmer, Amanda McKenzie, Natasha Mason, and Sebastian Verdis. Thus far scholarships have been limited to Swainsboro students only. The idea of expanding scholarships to Statesboro students was mentioned but tabled for discussion with the scholarship committee at a later date. Motion to approve the scholarships for fall 2013 was made by Denny Key. A second was made by Donald Jenkins with unanimous approval.

Gift Acceptance Policy

- Elizabeth Gilmer presented the Fundraising and Gift Acceptance Policy for approval. Bobby Reeves made a motion to approve the acceptance of the policy. Paula Karrh seconded the motion. The policy was approved unanimously.

Investments

- The question of whether or not to remain with Suntrust was raised. Gilmer stated that most institutions of our size are invested with Suntrust. There is approximately \$187,000 in a short term fund. The discussion of investment funds was tabled until a review of previous minutes is performed.

Nominating Committee Report

- The nominating committee report was given by Bill Rogers, Jr. Rogers will resign as Chairman of the Foundation Board. Denny Key has been nominated as the new Chair. Motion to approve was made by Shot Strange. Tammy Wilkes seconded the motion. Approval to appoint Key as the new Chair was approved unanimously. He will serve as chair at the next Foundation meeting.

Thigpen Property

- Dr. Boehmer discussed the 93 acres on Thigpen Dr. The foundation continues to hold the option on the property through March 2014. The idea of a private partnership between the college and the potential builders has been explored but the USG has not approved those types of relationships. The vice chancellor has a positive outlook on this arrangement considering such an arrangement could help to quickly expand housing, keep debt low, provide good quality housing, be beneficial to the developer and puts us on the leading edge in regards to housing. Jerry Cadle stated a small portion of the property has been sold to Altamaha EMC. The entrance is currently being built and will look similar to the Deer Creek subdivision near the Country Club, with biking trails, walking paths, and a sidewalk. The foundation is committed to pay taxes only on what has been paid thus far. The entrance has not increased the value of the property.

Purchase price of the property per acre is currently set at approximately \$4,000 an acre as a unit or \$10,000 per individual acre.

Calendar of Events

- Elizabeth Gilmer referenced the calendar of events included in the foundation packet. Gilmer stated that committees would soon be formed to organize the upcoming events in September which includes the Capital Campaign Kickoff on September 28, 2013. Dr. Boehmer also referenced the upcoming September events, stating that the focus of the events should be on the institution and the vision of the college. The weekend will provide the opportunity to show guests what an incredible place this is while setting the tone that EGSC is a “hidden treasure”.

Special Proposal:

- Shot Strange purposed a challenge to the foundation members to raise funds to purchase the property on Thigpen Dr. If a set goal was reached he offered to raise his donation amount by \$10,000. Strange suggested sending out pledge cards to see where the foundation stood on their support of the property purchase. He has hopes of receiving pledge cards by September of 2013 totaling an amount of at least \$140-150,000. He also stated it is our responsibility as foundation members to secure the future of EGSC. Elizabeth Gilmer stated she would be the contact person for pledge information and all correspondence would be confidential. Mayor Charles Schwabe then thanked Strange for his dedication to the college and community.

Open Discussion:

- Denny Key presented Bill Rogers, Jr. with a gift from the foundation in recognition of his years of service as Foundation Chair. Dr. Boehmer went on to thank Rogers for his friendship, leadership, and service.

The next foundation meeting will be June 25, 2013.

The meeting adjourned at 7:31.

Respectfully submitted,

Harriet Ray