

EGSC Foundation Annual Business Meeting Minutes
March 21, 2016

Present: Trustees: Lynda Talmadge, Nick Herrington, Shot Strange, Milton Gray, Juanita Porter, John Derden, Bobby Sasser, Bobby Reeves, Harriet Ray, Donny Wilson, Donald Jenkins, Denny Key, Bill Rogers, Jr., Scott Rosenau, and Toni Terwilliger (15)

Present: Staff Foundation Officials: Bob Boehmer, Cliff Gay

Present: Staff: Mike Rountree, Tim Goodman, Michelle Goff, Jimmy Wedincamp, Wiley Gammon, Katelyn Moore, Marsha Moore, and Elizabeth Gilmer.

Guests: Mike Moran, Angie Williams, Vicki Sherrod, Caitlan Coleman, Akira Sutton, Brianna Hurst.

Absent: Ken Warnock, Charles Schwabe, Carol Yeomans, Tammy Wilkes, Jean Bridges, Dustin Durden, Wade Johnson, Richard McNeely and Bill Simmons.(9)

The EGSC Foundation held the annual business meeting on March 21 at 6 PM in the President's conference room at EGSC. Denny Key, chairman, opened the meeting with the welcome and invocation. Elizabeth Gilmer introduced Marsha Moore, the new Development Coordinator in Institutional Advancement and Mike Moran of Academic Advising.

A special birthday acknowledgment, complete with a cake, was made for Shot Strange, who will be turning 95 years old on April 10.

The minutes from the December 7, 2015 meeting were approved unanimously after a motion by John Derden and a second from Bobby Reeves.

The financial statements presented by Cliff Gay were approved unanimously after a motion by Milton Gray and a second by Donald Jenkins.

A special presentation was made by SGA representatives, Caitlan Coleman, Akira Sutton and Brianna Hurst. They presented the results from a survey conducted on the Swainsboro campus regarding what the students would like to have access to in the community. The survey focused primarily on needs in the areas of restaurants, entertainment and shopping. The most prevalent request was for more entertainment – such as music concerts, movies, bowling and other like activities. The students announced that because of these findings, they have decided to bring a major music concert to Swainsboro. Nashville recording artist, Chase Rice, will be on campus for a concert for students and community on April 29. The students explained the details of the event and how it is being funded through student activity fees. They had previously made this presentation to the Swainsboro City Council in early March. The students were commended for their actions and encouraged to continue. The group expressed overwhelming support for this project.

Angie Williams made a short presentation regarding the Smithsonian exhibit housed in the Gambrell building rotunda. She encouraged everyone to attend and enjoy the exhibit as well as the local displays in the EGSC library, the Franklin Memorial Library, the Swainsboro-Emanuel County Recreation department and the Twin City Welcome Center. Williams recapped the

opening day festivities from March 19. Housing the exhibit is a major accomplishment for the community. It will be in place until April 30.

President Bob Boehmer presented a powerpoint outlining the highlights of what is happening at EGSC. The topics included:

- The CHOICE inclusion program and EGSC's lead role in this initiative for institutions in the USG.
- Facilities – updates on the new residence hall, the academic building, future plans for the student center
- Academic Programs – continually looking for opportunities to offer programs that are unique and needed. The nursing bridge program collaboration with Southeastern Tech was discussed.
- Enrollment – projections from the state level regarding our anticipated growth were presented
- College Readiness – a recap of the February bus tour of 24 high schools and visits with 2700 students in a 10 day period.
- Budget – the budget was discussed in terms of what has been approved by the legislature
- Events – everyone was encouraged to come to all the events that are coming up on campus.

Finance, Real Estate and Investment

Committee chairman, Milton Gray, summarized the recent meeting on investments with SunTrust outlined in the committee meeting minutes. The committee will meet to consider the proposed revisions to asset allocation.

The current investment/spending policy was distributed to the members. The following changes to the policy were approved:

- 2nd paragraph – change the word “approximately” to “up to” 5%.
- Section 5 – Change VP of “Fiscal Affairs” to “Business and Finance” in all references, remove the VP of Academic Affairs and the VP of Student Affairs requirement for the committee composition, change Director of External Affairs to VP of Institutional Advancement in all references.

The proposed Gift Agreement, Fundraising Policy and Procedure and Available funds for Scholarships were approved unanimously by the board.

The vote on Administrative fees was tabled for further review.

A brief discussion was held regarding the Gambrell property and the Development Authority property adjacent to the college.

Membership

Committee chairman, Donald Jenkins, summarized the recent meeting of the membership committee outlined in the committee meeting minutes. He presented the following for review and vote.

- The renewals for the class of 2016 were approved unanimously for another 3 year term.
- The presented slate of officers was approved unanimously
- The new roster of membership was approved unanimously
- By-law changes were approved with editorial changes as noted – director of External Affairs changed to VP of Institutional Advancement, the limit on how many trustees may serve on a committee was removed.
- A by-law change to allow the Executive committee to approved spending up to \$10,000 without full board approval was approved.
- A by-law change was approved that states the “treasurer will be an appointed position and will be the Chief Business Officer of the college.”
- Trustees will sign the “charge” form annually

The Institutional Advancement key indicators were presented.

Everyone was invited to the Hard Hat Tour of the new residence hall on March 29.

A reminder about future quarterly meetings – June 20, September 19 and December 5

Respectfully submitted,

Harriet Ray
Harriet Ray, Secretary